

## Message Text

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61

ORIGIN XMB-07

INFO OCT-01 ARA-16 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SP-03

CIEP-02 LAB-06 SIL-01 OMB-01 PRS-01 /094 R

66650

DRAFTED BY XMB: DANIEL W. RENGERS

APPROVED BY EB/OCA/REP: LAKLIEFORTH

XMB:CEHOUSTON/WARREN W. GLICK

EB/IFD/ODF:EMLINTON

ARA:SLIPPE (INFO)

----- 107227

R 101412Z MAY 74

FM SECSTATE WASHDC

TO AMEMBASSY MANAGUA

UNCLAS STATE 096956

EO 11652: N/A

TAGS: EFIN

SUBJECT: EXIMBANK FINANCING FOR THE REPUBLIC OF NICARAGUA

1. THE BOARD OF DIRECTORS OF EXIMBANK HAS AUTHORIZED A \$3,043,000 CREDIT TO THE REPUBLIC OF NICARAGUA TO FINANCE 45 PERCENT OF THE COST OF DREDGING, PORT WORK AND RELATED SERVICES AT LAS PERLAS.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PERCENT OF THE COST OR \$676,470. THE BALANCE OF 45 PERCENT OR \$3,043,000 WILL BE EXTENDED BY THE BANKERS TRUST COMPANY AND WILL BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF 10 YEARS, BEGINNING NOVEMBER 10, 1976.

3. REQUEST EMBASSY ADVISE THE MINISTER OF FINANCE OF THIS ACTION, WHICH WILL BE DETAILED IN LETTER TO THE MINISTER. FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT TWO WEEKS UNLESS EMBASSY OR BORROWER STATE OBJECTIONS. EMBASSY WILL BE PROVIDED FINAL TEXT OF RELEASE  
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PRIOR TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, REQUEST ABOVE INFORMATION  
BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE. RUSH

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** COSTS, INFORMATION SECURITY, BANK LOANS, CREDIT AUTHORIZATIONS, DREDGING, PORTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 10 MAY 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974STATE096956  
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**Drafter:** DANIEL W. RENGERS  
**Enclosure:** n/a  
**Executive Order:** N/A  
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**Film Number:** D740115-0487  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
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**Legacy Key:** link1974/newtext/t19740557/aaaabyllh.tel  
**Line Count:** 64  
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**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
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**Review Authority:** cunninfx  
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**Review Date:** 31 OCT 2002  
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**Secure:** OPEN  
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**Subject:** EXIMBANK FINANCING FOR THE REPUBLIC OF NICARAGUA  
**TAGS:** EFIN, NU, XMB  
**To:** MANAGUA  
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